

University of Debrecen
Faculty of Economics and Business
Institute of Economics
Advanced Microeconomics
2+2, 5 credit points

1. TEACHING OBJECTIVE

The course will provide the students with those fundamental models of microeconomics that are built from the concepts of intermediate microeconomics. These models will include different extensions of the consumer choice, models of monopolist behavior and oligopoly, and market failures.

2. SCHEDULE

Week	Topic	Reading
1	Intermediate microeconomics revision	
2	Mathematical appendix	Mathematical appendix
3	Intertemporal choice	Chapter 10
4	Equilibrium, taxation	Chapter 16
5	Asymmetric information	Chapter 37
6	Monopoly behavior I.	Chapter 25
7	Monopoly behavior II.	Chapter 25
8	Oligopoly I.	Chapter 27
9	Oligopoly II.	Chapter 27
10	Game theory	Chapter 28
11	Externalities	Chapter 34
12	Public goods	Chapter 36
13	Summary	

3. COURSE REQUIREMENTS

Lectures and seminars are not separated. Class work and attendance are required for the signature. Students cannot miss more than 3 four-hour classes to be eligible for the exam.

4. GRADING

The exam is a written test which will be evaluated according to the following grading schedule:

- 0 - 50% – 1
- 50%+1 point - 63% – 2
- 64% - 75% – 3
- 76% - 86% – 4
- 87% - 100% – 5

5. REQUIRED READING

VARIAN, H. (2009). Intermediate Microeconomics: A Modern Approach. Eighth Edition. W. W. Norton & Company, Inc.

BERGSTROM, TH. C., VARIAN, H. R. (2010). Workouts in Intermediate Microeconomics: for Intermediate Microeconomics: A Modern Approach, Eighth Edition. W. W. Norton & Company, Inc.

6. ADDITIONAL INFORMATION

The required textbooks are available in the library in limited numbers. Note that not the whole book is required to read only the chapters as indicated in the schedule above.

For the benefit of your fellow classmates and me, please refrain from arriving late to class or leaving early. In addition, please do not disturb the class with pagers, phones, or conversation with your fellow students during class. Needless to say, this is extremely distracting and rude to others and the instructor.

Judit Kapás
Professor
Course Coordinator

For questions concerning the requirements of the course students should consult the Statutes of Examination and Teaching, and the Ethical Code of the University of Debrecen.